



D A L L A S
POLICE & FIRE
PENSION SYSTEM



MINUTES SUMMARY
Board Meeting
Thursday, January 13, 2022

The Regular and Supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, January 13, 2022, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING

The meeting was called to order at 8:31 a.m.

A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

B. CONSENT AGENDA

Approved by the Board, subject to the final review of the staff.

C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. The Board discussed the Active-Duty Survivor Benefits.
2. The Board adopted the Compensation Policies and pay structure.
3. The Executive Director reviewed the Monthly Contribution Report.
4. The Board and staff discussed future Trustee education. The Board approved Kenneth Haben to attend the TEXPERS Annual Conference.

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5. Investment staff briefed the Board on recent events and current developments with respect to the investment portfolio.
6. The Board authorized amending the Investment Policy Statement to remove the maximum of seven Investment Advisory Committee members.
7. The Board appointed the three investment professionals, Ryan Bailey, Nancy Rocha, and Tom Tull to the Investment Advisory Committee with terms ending December 31, 2023.
8. The Investment Advisory Committee met on December 16, 2021. The Committee Chair and Investment Staff commented on Committee observations and advice.
9. The Board approved staff's recommendation to hire Global Alpha International Small Cap to actively manage the allocation to International Small Cap Equity within the Global Equity portfolio.
10. Staff provided the quarterly update on the private asset cash flow projection model.
11. The Board and staff discussed legal issues.
12. The Board granted survivor benefits under the provisions of Article 6243a-1, Section 6.06(o-2).
13. The Board approved a 4.35% salary increase effective January 1, 2022 for the Executive Director.

D. BRIEFING ITEMS

1. Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.
2. The Executive Director's report was presented.

The Regular meeting was adjourned at 10:58 a.m.

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SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING

The Supplemental meeting was called to order and recessed at 8:31 a.m.

The Supplemental meeting was reconvened at 10:58 a.m.

CONSENT AGENDA

Approved by the Board, subject to the final review of the staff.

The Supplemental meeting was adjourned at 10:59 a.m.